

# Boscawen Trustee of the Trust Fund Meeting

August 3, 2016

Open meeting -

Present – Polly Dawson, Tracie Bartlett, and Paula Dill

Any Questions from public – No public present

## Library Funds

Library CD matures 8/21/2017

Colby Trust CD matures 8/02/16 Do we keep 9 mo at .40, 6 mo is .15, 2 yrs is .40. Polly let it roll over since our initial meeting was canceled due to family issues. We have a 9 mo CD at .40. All signed the paperwork.

Colby – Fidelity Investment

Investment – looking good

Profits - a separate account is held at Fidelity for the profits from the investments.

Capital Reserve and Josiah Tuttle (School) Money Market so we can deposit and withdraw

## Cemetery

CD matures 8/21/2017 – all funds were put into a CD for better interest since we cannot touch the original deposits, only interest.

Money Market – so we can deposit new lots as they come in. This will be added to the CD when it matures. Account will stay open for original purpose.

Old Home Day Funds – There was a question at the State Conference whether we should hold the Old Home Day Funds or not? We will have to ask the Attorney General when the Town votes in March.

Any issues? Polly explained the books to Paula for the future and Paula felt more comfortable with the books. Franklin Savings Bank issues a detailed summary of the Capital Reserve Funds each month in addition to the bank statement. This ensures that each account is “held” separate for deposits and withdrawals.

All records are kept at the Town Office for Public review.

Pauline Dawson  
Trustee